

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number Richard K. Diamond/SBN 070634 2029 Century Park East, Third Floor Los Angeles, CA 90067-2904 PH: (310) 277-0077 FAX: (310) 277-5735		FOR COURT USE ONLY <div style="text-align: right;">FILED</div> <div style="text-align: right;">04 FEB -2 PM 2:56</div> <div style="text-align: right;">CLERK, U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA</div> <div style="text-align: right;">BY _____</div>
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA		
In re: ROBERT DAVID LOYE,	<div style="border: 1px solid black; padding: 5px; text-align: center;"> ENTERED Filed FEB 2 - 2004 Feb 2, 2004 <small>CLERK, U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA Deputy Clerk</small> </div>	CASE NO.: LA 03-39549-AA Chapter 7

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: February 23, 2004	Time: 11:00 a.m.
Location: 2029 Century Park East, Third Floor, Los Angeles, CA 90067-2904	

Type of Sale: ☒ Public ☐ Private
 Last date to file objections: February 13, 2004

Description of Property to be Sold: SEE ATTACHED

Terms and Conditions of Sale: ALL CASH and AS IS

Proposed Sale Price: Unknown

Overbid Procedure (If Any): At time of sale

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

Shelly Panta, Paralegal
 Danning, Gill, Diamond & Kollitz, LLP
 2029 Century Park East, Third Floor
 Los Angeles, CA 90067-2904
 Phone: (310) 277-0077
 www.dgdk.com

Date: January 30, 2004

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All of the Trustee's right, title, and interest in the following property of the estate:

1. 167,500 Shares in MetaLearning Systems, Inc. ("MLS");
2. Receivable due from MLS in excess of \$2 million secured by security interest against MLS. Value of collateral is unknown, collectibility of receivable is poor;
3. Potential lawsuit against former accountants from MLS arising from their failure to advise the Debtor re potential claims and responsibilities to the California State Board of Equalization. The value of these claims is unknown as the California State Board of Equalization has yet to assert any claims against the Debtor;
4. Various copyrights and patents as well as the Debtor's interest therein as follows:
 - a. Copyrights: authors Margot L. Swan, Liane E. Clark, Robert D. Loye;
 - b. 1995 – 6 video tapes, not published, 4 workbooks not published in this edition,
 - c. 1999 – Metaphonics Language Arts Program – Grades 1 to adult, one procedure manual, 6 teacher's guides, 6 workbooks, 1 set of sound cards, 1 set of worksheets, 1 set of grammar charts, published authors, Margot L. Swan and Liane E. Clark;
 - d. 2001 – Metaphonics Language Arts ELD Intervention Program for 2002 State Adoption, 1 procedure manual, 6 teacher's guides, 6 workbooks – Edition written according to California Requirement of Rules for the 2002 State Adoption– not published authors, Margot L. Swan and Liane E. Clark.
5. Patent – Method and apparatus for increased language fluency through interactive comprehension, recognition and generation of sounds, words and sentences (U.S. Patent 6,305,942);
6. Trademark Name Metaphonics – Margot L. Swan and Robert D. Loye 1997;
7. Knowledge is Power Logo: Heads with Numbers and Letters – Robert D. Loye – 1975; and
8. Trademark or Name: MetaLearning Systems, Inc. Margot L. Swan and Robert D. Loye – 1997.